

TOWN OF SHUTESBURY PROJECTED REVENUES		TM approved FY17	final CS /Aid/Recap FY17	TM approved FY18	final CS /Aid/Recap FY18	proposed FY19	proposed FY20	FY20 v 19 % Chg	FY20 v 19 \$ Chg
PROPERTY TAX LEVY									
Previous Levy before Debt Exc.	1	4,712,235	4,719,004	4,869,307	4,869,307	5,023,702	5,228,299	104.07%	204,598
2.5% equals	2	117,806	117,975	47,293	121,736	125,593	130,707	4.07%	5,115
New Growth- includes solar PILOT	3	20,000	32,328	20,000	32,659	79,005	60,000	-24.06%	(19,005)
Override	4	-	-	-	-	-	-	-	-
Property Tax Levy Limit Total	5	4,850,041	4,869,307	4,936,600	5,023,702	5,228,299	5,419,007	3.65%	190,707
Total Town Assessed Value	6	212,759,920	212,759,920	212,759,920	218,851,870	218,851,870	218,851,870	0.00%	-
Levy Ceiling	7	5,318,998	5,318,998	5,318,998	5,471,297	5,471,297	5,471,297	0.00%	-
Levy Limit % of Levy Ceiling	8	91.2%	91.5%	92.8%	91.8%	95.6%	99.0%	3.65%	0
Debt Exclusions (Incl in Tax Levy)									
Broadband Fiber Network:	10								
Broadband Fiber Network Principle	11						-		
Broadband Fiber Network Interest	12					0	0		-
Regional Schools:	13								-
2016-New 10 Year Regional Capital Plan	14	27,852	27,852	22,543	22,543	27,770	28,748	3.52%	978
Senior High Building & Track	15	-	-	-	-	-	-		-
Debt Exclusions Total	16	27,852	27,852	22,543	22,543	27,770	28,748	3.52%	978
Maximum allowed Levy	17	4,877,893	4,897,159	4,959,143	5,046,245	5,256,069	5,447,755	3.65%	191,685
(see Levy Calculation sheet)	18								
Less Excess Levy Capacity	19	(20,000)	(32,691)	(20,000)	(144,261)	(165,575)	(165,575)	0.00%	-
Tax Levy	20	4,857,893	4,864,468	4,939,143	4,901,984	5,090,494	5,282,180	3.77%	191,685
(see Recap p.1 col. f)	21								
Less Overlay	22	(40,000)	(40,000)	(40,000)	(40,192)	(40,000)	(40,000)	0.00%	192
TOTAL TAX LEVY	23	4,817,893	4,824,468	4,899,143	4,861,792	5,050,494	5,242,180	3.80%	191,685
Levy % of Levy Limit ((excl overlay))	24	99.6%	99.3%	99.6%	97.1%	96.8%	97.0%	0.11%	(0)
New Tax Revenue	25	171,118	177,693	74,675	37,324	188,703	191,685	1.58%	2,983
STATE (CHERRY SHEET)									
State (Cherry Sheet) Aid									
Chapter 70	26				626,876	626,876	629,216	0.37%	2,340
Charter Tuition Assessment Reimbursement	27				27,912	27,912	18,483	-33.78%	-
School Choice Receiving Tuition	28					0	0		-
Unrestricted General Government Aid (UGGA)	29				175,341	175,341	180,075	2.70%	0
Veterans Benefits	30				-	-	6,074		-
Exempt: VBS and Elderly	31				5,762	5,762	6,766	17.42%	-

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State Owned Land	32				17,901	17,867	17,004	-4.83%	(34)
Public Libraries	33				2,957	2,872	3,211	11.80%	(85)
State (Cherry Sheet) Aid Sub-Total	34	825,599	837,697	824,493	856,749	856,630	860,829	0.49%	(119)
State (Cherry Sheet) Assessments									
Air Pollution	35				(534)	(534)	(514)	-3.75%	20
RMV Non-Renewal Surcharge	36				(1,400)	(1,400)	(1,400)	0.00%	-
Regional Transit	37				(139)	(139)	(27)	-80.58%	112
School Choice Sending Tuition	38				(82,077)	(77,323)	(75,938)	-1.79%	1,385
Charter School Sending Tuition	39				(79,704)	(79,684)	(66,577)	-16.45%	13,107
Total Intergovernmental Expenses Sub-Total	40	(60,732)	(94,566)	(81,565)	(163,854)	(159,080)	(144,456)	-9.19%	14,624
Net State Aid Total	41	764,867	743,131	742,928	692,895	697,550	716,373	2.70%	18,823
LOCAL ESTIMATED RECEIPTS									
Motor Vehicle Taxes	42	174,000	190,756	170,000	202,387	190,000	195,180	2.73%	5,180
Penalties/Interest & Fees	43	15,755	19,873	16,847	14,891	14,000	14,000	0.00%	-
Payments in Lieu of Taxes	44	319,000	341,037	330,258	343,095	340,000	340,000	0.00%	-
Payment in Lieu of Taxes-SOLAR - \$37,500 in new Gro	45					0	0		-
Departmental Revenue	46	25,000	35,763	32,500	36,682	35,500	35,000	-1.41%	(500)
Court Fines	47	11,000	14,462	14,000	5,645	14,500	5,000	-65.52%	(9,500)
Investment Income	48	5,000	9,943	4,000	11,691	9,000	11,000	22.22%	2,000
Medicaid Reimbursement	49		11,130	14,200	11,419	11,000	11,000	0.00%	-
Eastern Franklin Board of Health	53	1,750	1,750	1,750	2,026	1,838	1,883	2.45%	45
Miscellaneous	50	1,000	22,632	1,000	0	1,000	0	-100.00%	(1,000)
Local Sources Total	51	552,505	647,346	584,555	627,836	616,838	613,063	-0.61%	(3,775)
LEVY, STATE AID & LOCAL REC TOTAL									
	52	6,135,265	6,214,945	6,226,626	6,182,523	6,364,883	6,571,616	3.25%	206,733
FREE CASH/ warrant article									
Use of Free Cash to fund short term Broadband Debt						18,775		-100.00%	(18,775)
Use of Free Cash to fund short term costs at SES						42,000		-100.00%	(42,000)
LEVY, STATE AID, LOCAL RECEIPTS & Free Cash		6,135,265	6,214,945	6,226,626	6,182,523	6,425,658	6,571,616	2.27%	145,958
OTHER SOURCES									
WPAT Septic Repair #1,#2,#3, and #4	53	20,425	20,425	20,425	20,425	20,425	20,425	0.00%	-
Other Sources Total	54	20,425	20,425	20,425	20,425	20,425	20,425	0.00%	-
TOTAL REVENUES	55	6,155,690	6,235,370	6,247,051	6,202,948	6,446,083	6,592,041	2.26%	145,958