

Shutesbury Finance Committee Minutes
Tuesday, December 18, 2018 – Town Hall, 7pm

Members Present: Eric Stocker, Rita Farrell, Bob Groves, George Arvanitis, Weezie Houle, Jim Walton and Jim Hemingway **Members Absent:** **Non-Members present:** Becky Torres, Broadband Committee: Gayle Huntress, Frank Citino, Asha Strazzero-Wild, Steven Schmitt; Mike Vinsky

- 1) Broadband Presentation and discussion: Gail presented the spreadsheets and everyone asked clarifying questions.
 - a) Reviewed the projected Annual Operating Budget
 - b) Reviewed the First Year Budget
 - c) Reviewed the Construction Costs
 - d) We had a Policy discussion about the Installation Fee
 1. The group agreed to recommend a \$200 Installation Fee which includes all the equipment.
 2. Finance Committee recommended transferring approximately \$218K from stabilization to cover all construction costs including the drops.
 3. We came to a consensus on what the initial subscription fees would be.
- 2) Meeting adjourned 9:35pm
- 3) Future Meeting Schedule:
 - a) Monday, January 7, 2019, Budget Review
 - b) Tuesday, January 8, 2019, Select Board, School Committee
 - c) Tuesday, January 22, 2019, Capital Planning, Library
 - d) Tuesday, February 5, 2019, Treasurer, Town Collector, Accountant
 - e) Tuesday, February 19, 2019, Police, Reschedule date
 - f) Tuesday, March 5, 2019, Select Board, Personnel Committee
 - g) Tuesday, March 19, 2019, Capital Planning
 - h) Tuesday, April 2, 2019, Vote on Warrants if ready
 - i) Tuesday, April 16, 2019, Town Meeting Initial Prep
 - j) Tuesday, April 30, 2019, Town Meeting Final Prep
 - k) Saturday, May 5, 2019, Town Meeting