

**Shutesbury Finance Committee Minutes**  
**Tuesday, April 12, 2018 – Town Hall, 7pm**

**Members Present:** Eric Stocker, Weezie Houle, Elaine Puleo Jim Walton, George Arvanitis and Jim Hemingway **Members Absent:** Bob Groves **Non-Members present:** Becky Torres, Broadband Committee

- 1) Approve minutes from April 5, 2018 as amended.
- 2) Join the Broadband Committee
- 3) Review the FY19 Appropriation Support MLP Start-up Costs
  - a) The state says they are willing to reimburse the overruns for the make ready work. It could be over by \$600,000. We have to prepay the make ready work.
  - b) They are asking for \$105,550 for their Start-up Costs for operations for FY19.
  - c) Discussed how to fund the FY19 interest payment. It will be added to the construction costs.
- 4) Review the Draft Budget
  - a) The House Budget came in and the Charter Sending Assessment was \$57,000 higher. There is an increase in Charter Tuition Revenue. The net was a minus ~\$12,000.
  - b) Health Insurance: Hampshire Trust: The draft budget started at \$525,000. Then we boosted it to \$550,000. Now, given the discrepancies among the town processes in passing plan design changes. They will make the plan design changes next year. Bottom line, the budget is now at \$501,000, a 4.3% increase with a reduction of \$20,000 due to two years of overage.
  - c) Elementary school transportation line went down by \$5,736.
  - d) The County Health Finance Salary line item 136 needed to go up \$45.
  - e) The Recreation Committee is going up to \$750.
  - f) We decided to increase the Fin Comm Reserves to \$75,000.
- 5) Discussion of the levy and revenue.
- 6) Meeting adjourned 9:35pm
- 7) Future Meeting Schedule:
  - a) Thursday, April 26, 2018, Town Meeting Prep
  - b) Saturday, May 5, 2018, Town Meeting
  - c) Thursday, June ?, 2018