Shutesbury Finance Committee Minutes
Tuesday, March 5, 2019 – Town Hall, 7pm


1) Motion passed unanimously to pass the minutes from 2/19/19 as amended.
2) Budget Review FY 20
   a) Discussion of the SES loss of grants
   b) The current draft budget includes
      1. 2% Salary increase for the town employees
      2. 3% increase for the police
      3. The police budget requests
      4. Review the SES budget
      5. The Regional Assessment which is flat
      6. Health Insurance is undergoing a change in plan design. Hopefully we will be able to keep the same number.
      7. Broadband revenue and expense has been added $50,790 to the Revenue (line 12) and the Expense side (line 166).
   c) From the assessor: Last year new growth came in at $70,000. Next year it might be $60,000-75,000. Becky is going to look into that more.
   d) It is decided that we will fund the Assistant Town Clerk line item from Free Cash.
   e) The legal line is $6,000 higher
   f) The gasoline spill line has been decreased by $4,000.
   g) We need a request from the Town Buildings Committee for repairs.
3) Projected Capital needs:
   a) We just received a $500,000 for the dam culvert; $100,000 will be our expenses.
   b) Paving still need to be done at the highway, the school and town hall, $100,000.
   c) The MSBA grant for the roof has been sent in timely. If we get 55-65% it will be about $300,000
   d) Miscellaneous capital requests are $100,000 including Buildings committee.
4) Motion passed unanimously to fund $274,000 for the Broadband Fiber to the Home project from Capital Stabilization.
5) Meeting adjourned 9:15pm
6) Future Meeting Schedule:
7) Tuesday Budget Hearing at the Shutesbury Elementary.
   a) Tuesday, March 19, 2019, Police, Capital Planning,
   b) Wednesday, March 20, 2019, Personnel, Select Board,
   c) Tuesday, March 26, 2019, Special Town Meeting
   d) Tuesday, April 2, 2019, Vote on Warrants if ready
   e) Tuesday, April 16, 2019, Town Meeting Initial Prep
   f) Tuesday, April 30, 2019, Town Meeting Final Prep
   g) Saturday, May 5, 2019, Town Meeting