

TOWN OF SHUTESBURY								
PROJECTED REVENUES	No.	Final CS /Aid/Recap FY23	Final CS /Aid/Recap FY24	Final CS /Aid/Recap FY25	Final CS /Aid/Recap FY26	Proposed FY27	FY27 v 26 % Chg	FY27 v 26 \$ Chg
PROPERTY TAX LEVY								
Total Town Assessed Value	1	293,272,582	310,258,497	359,416,072	378,799,063	378,799,063	0.00%	-
Levy Ceiling - \$25/\$1,000	2	7,331,885	7,756,462	8,985,402	9,469,977	9,533,188	0.67%	63,211
Levy Limit % of Levy Ceiling	3	82.0%	80.3%	72.4%	70.9%	72.6%	2.41%	(0)
TAX LEVY and LEVY LIMIT								
Previous Levy before Debt Excluded	4	5,809,753	6,011,423	6,230,018	6,507,047	6,717,526	3.23%	210,479
2.5% equals	5	145,244	150,286	155,750	162,676	167,938	3.23%	5,262
New Growth	6	56,426	68,309	121,279	47,803	40,000	-16.32%	(7,803)
Override	7	-	-	-	-	-	-	-
New Growth - in Excess of \$25/\$1,000	8	-	-	-	-	-	-	-
Property Tax Levy Limit Total	9	6,011,423	6,230,018	6,507,047	6,717,526	6,925,464	3.10%	207,938
Debt Exclusions (Incl in Tax Levy)								
Library Building	10	-	-	-	-	120,859		120,859
ARPS Regional Capital Plan	11	37,160	34,555	35,973	34,039	67,625	98.67%	33,586
Debt Exclusions Total	12	37,160	34,555	35,973	34,039	188,484	453.73%	154,445
Maximum allowed Levy								
Less Excess Levy Capacity	14	(640,637)	(740,049)	(862,784)	(617,472)	(547,048)	-11.41%	70,424
Tax Levy (pg1 of the Tax Recap)	15	5,407,946	5,524,523	5,680,236	6,134,093	6,566,900	7.06%	432,807
Less Overlay								
Less Overlay	16	(34,826)	(38,613)	(36,339)	(34,756)	(40,000)	15.09%	(5,244)
TOTAL TAX LEVY	17	5,373,120	5,485,911	5,643,897	6,099,337	6,526,900	7.01%	427,564
Levy % of Levy Limit ((excl overlay))								
Levy % of Levy Limit ((excl overlay))	18	89.4%	88.2%	86.8%	90.9%	92.3%	1.60%	0
New Tax Revenue	19	94,856	112,790	157,987	455,439	427,564	-6.12%	(27,876)
STATE AID (CHERRY SHEET)								
State (Cherry Sheet) Aid								
Chapter 70	20	636,326	645,986	656,282	672,182	679,757	1.13%	7,575
Charter Tuition Assessment Reimbursemen	21	12,858	13,967	7,077	6,336	12,941	104.25%	6,605
School Choice Tuition-For use by schools	22	132,564	103,498	99,838	112,150	92,292	-17.71%	(19,858)
Unrestricted General Government Aid (UGG	23	196,442	200,371	208,810	211,107	216,372	2.49%	5,265
Veterans Benefits	24	142	179	-	12,707	14,390	13.24%	1,683
Exempt: VBS and Elderly	25	1,942	-	9,160	14,104	16,431	16.50%	2,327
State Owned Land	26	28,112	30,473	31,206	31,206	31,206	0.00%	-
Public Libraries	27	5,020	5,375	6,224	6,218	6,170	-0.77%	(48)
State (Cherry Sheet) Aid Sub-Total	28	1,013,406	999,849	1,018,597	1,066,010	1,069,559	0.33%	3,549
State (Cherry Sheet) Assessments								
Air Pollution	29	(528)	(534)	(547)	(563)	(529)	-6.04%	34
RMV Non-Renewal Surcharge	30	(1,400)	(1,540)	(1,720)	(1,720)	(1,240)	-27.91%	480
Regional Transit	31	-	-	-	-	(97)		(97)
School Choice Sending Tuition	32	(87,046)	(95,051)	(87,707)	(93,752)	(79,718)	-14.97%	14,034
Charter School Sending Tuition	33	(80,259)	(82,038)	(74,121)	(55,890)	(55,650)	-0.43%	240
Total Intergovernmental Exps Sub-Total	34	(169,233)	(179,163)	(164,095)	(151,925)	(137,234)	-9.67%	14,691

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Net State Aid Total		35	844,173	820,686	854,502	914,085	932,325	2.00%	18,240
School Choice Tuition - Remove from Revenue		36	(132,564)	(103,498)	(99,838)	(112,150)	(92,292)	-17.71%	19,858
Net State Aid Total		37	711,609	717,188	754,664	801,935	840,033	4.75%	38,098
LOCAL ESTIMATED RECEIPTS									-
Motor Vehicle Taxes		38	210,000	213,581	240,000	235,000	248,320	5.67%	13,320
Other Excise - Room		39	2,800	4,551	22,000	9,500	10,500	10.53%	1,000
Penalties/Interest & Fees		40	18,000	22,479	26,950	14,000	25,000	78.57%	11,000
Payments in Lieu of Taxes		41	310,500	375,632	345,000	345,000	346,500	0.43%	1,500
Departmental Revenue		42	24,500	15,813		-	12,500		12,500
Court Fines		43	2,800	2,365	7,900	8,000	7,500	-6.25%	(500)
Investment Income		44	5,800	22,862	54,000	73,000	70,000	-4.11%	(3,000)
Medicaid Reimbursement		45	10,300	15,015	11,000	16,000	16,000	0.00%	-
Miscellaneous		46	24,388	29,292	11,400	10,000	5,000	-50.00%	(5,000)
Local Sources Total		47	609,088	701,590	718,250	710,500	741,320	4.34%	30,820
LEVY, STATE AID & LOCAL REC TOTAL		48	6,693,817	6,904,689	7,116,811	7,611,772	8,108,253	6.52%	496,482
CASH RESERVES TO FUND BUDGET ITEM									
Warrant art. for FinCom Rsrv - STM		49			25,000	-	-		-
Warrant art. for Town Admin - STM		50			20,000	-	-		-
Library Assistant/Aides - STM		51			2,541	-	-		-
Offset elementary school temp cost		52			40,000	34,000	130,000		96,000
Warrant article, Building Com Renovations		53		15,000	30,000	-	-		-
Warrant art. for the budget		54				-	-		-
Regional School - added amount to move to		55				33,825	-		(33,825)
Veteran's Benefits - Portion to be reimburse		56				8,250	8,250		-
Health Insurance Increase		57				62,500	25,000		(37,500)
OPEB		58				-	25,000		25,000
New Library Expenses		59				-	5,000		5,000
Elementary Transportation		60				-	15,000		15,000
Cash Reserves For Budget Items		60	-	15,000	117,541	138,575	208,250	50.28%	69,675
LEVY, STATE AID, LOCAL RCPTS & CASH		61	6,693,817	6,919,689	7,234,352	7,750,347	8,316,503	7.30%	566,157
OTHER SOURCES									-
WPAT Septic Repair #1,#2,#3, and #4		62	20,425	20,425	20,425	10,000	10,000	0.00%	-
Other Sources Total		63	20,425	20,425	20,425	10,000	10,000	0.00%	-
TOTAL REVENUES		64	6,714,242	6,940,114	7,254,777	7,760,347	8,326,503	7.30%	566,157
AVERAGE SINGLE FAMILY TAX BILL									
Property Tax Rate\$1,000		65	18.44	17.81	15.80	16.19	17.34		
Property Tax Rate\$1,000 Residential Rate		66	18.44	17.83	15.82	16.21	17.35		
Average Single Family Assessed Value		67	330,251	343,570	395,588	417,704	417,704		
Average Single Family Tax Bill		68	6,090	6,126	6,257	6,770	7,248	7.05%	477