

TOWN OF SHUTESBURY PROJECTED REVENUES		TM approved FY17	final CS /Aid/Recap FY17	TM approved FY18	final CS /Aid/Recap FY18	TM approved FY19	final CS /Aid/Recap FY19	TM approved FY20	final CS /Aid/Recap FY20	Proposed FY21 FY21	FY21 v 20 % Chg	FY21 v 20 \$ Chg
PROPERTY TAX LEVY												
Previous Levy before Debt Exc.	1	4,712,235	4,719,004	4,869,307	4,869,307	5,023,702	5,023,702	5,228,299	5,228,300	5,431,884	103.89%	203,584
2.5% equals	2	117,806	117,975	47,293	121,736	125,593	125,593	130,707	130,707	135,797	103.89%	5,090
New Growth- includes solar PILOT	3	20,000	32,328	20,000	32,659	79,005	79,005	60,000	72,877	119,661	199.44%	46,784
Override	4	-	-	-	-	-	-	-	-	-	-	-
New Growth- in Excess of \$25/1000										(119,661)		(119,661)
Property Tax Levy Limit Total	5	4,850,041	4,869,307	4,936,600	5,023,702	5,228,299	5,228,300	5,419,007	5,431,884	5,567,681	102.74%	135,797
Total Town Assessed Value	6	212,759,920	212,759,920	212,759,920	218,851,870	218,851,870	218,851,870	218,851,870	220,009,970	223,454,454	102.10%	3,444,484
Levy Ceiling	7	5,318,998	5,318,998	5,318,998	5,314,379	5,471,297	5,471,297	5,471,297	5,500,249	5,567,681	101.76%	67,432
Levy Limit % of Levy Ceiling	8	91.2%	91.5%	92.8%	94.5%	95.6%	95.6%	99.0%	98.8%	100.0%	100.96%	0
Debt Exclusions (Incl in Tax Levy)	9											
Broadband Fiber Network:	10											
Broadband Fiber Network Principle	11							-				
Broadband Fiber Network Interest	12					0		0				
Regional Schools:	13											
2016-New 10 Year Regional Capital Plan	14	27,852	27,852	22,543	22,543	27,770	27,770	28,748	28,174	28,174	98.00%	-
Senior High Building & Track	15	-	-	-	-	-	-	-	-	-		
Debt Exclusions Total	16	27,852	27,852	22,543	22,543	27,770	27,770	28,748	28,174	28,174	98.00%	-
Maximum allowed Levy	17	4,877,893	4,897,159	4,959,143	5,046,245	5,256,069	5,256,070	5,447,755	5,460,058	5,595,855	102.72%	135,797
(see Levy Calculation sheet)	18											
Less Excess Levy Capacity	19	(20,000)	(32,691)	(20,000)	(144,261)	(165,575)	(165,575)	(165,575)	(171,020)	(538,358)	325.14%	(367,338)
Tax Levy	20	4,857,893	4,864,468	4,939,143	4,901,984	5,090,494	5,090,495	5,282,180	5,289,038	5,057,497	95.75%	(231,541)
(see Recap p.1 col. f)	21											
Less Overlay	22	(40,000)	(39,871)	(40,000)	(40,192)	(40,000)	(34,782)	(40,000)	(34,782)	(40,000)	100.00%	(5,218)
TOTAL TAX LEVY	23	4,817,893	4,824,597	4,899,143	4,861,792	5,050,494	5,055,713	5,242,180	5,254,256	5,017,497	95.71%	(236,759)
Levy % of Levy Limit ((excl overlay))	24	99.6%	99.3%	99.6%	97.1%	96.8%	96.8%	97.0%	96.9%	90.4%	93.21%	(0)
New Tax Revenue	25	171,118	177,822	74,546	37,195	188,703	193,921	191,685	198,543	(224,683)	-117.21%	(423,226)
STATE (CHERRY SHEET)												
State (Cherry Sheet) Aid										Gov's # less 30%		
Chapter 70	26			623,336	623,336	626,876	626,876	629,216	630,386	443,475	70.48%	(186,911)
Charter Tuition Assessment Reimbursement	27			893	893	27,912	1,876	18,483	1,876	4,674	25.29%	2,798
School Choice Receiving Tuition-Not included in Total	28			28,051	28,051	15,000	61,575	0	61,575	58,800	95.49%	(2,775)
Unrestricted General Government Aid (UGGA)	29			169,412	169,412	175,341	180,075	180,075	180,075	129,582	71.96%	(50,493)
Veterans Benefits	30			6,772	6,772	-	6,074	6,074	6,074	-	0.00%	(6,074)
Exempt: VBS and Elderly	31			6,039	6,039	5,762	6,766	6,766	6,766	4,895	72.35%	(1,871)
State Owned Land	32			17,334	17,334	17,901	17,901	17,004	18,981	13,217	77.73%	(5,764)
Public Libraries	33			2,880	2,880	2,957	2,957	3,211	3,305	2,322	72.31%	(983)
State (Cherry Sheet) Aid Sub-Total	34	825,599	837,697	854,717	854,717	871,749	904,100	860,829	909,038	598,165	69.49%	(310,873)
State (Cherry Sheet) Assessments												
Air Pollution	35			(525)	(525)	(534)	(534)	(514)	(514)	(523)	101.75%	(9)
RMV Non-Renewal Surcharge	36			(1,400)	(1,400)	(1,400)	(1,400)	(1,400)	(1,660)	(1,380)	98.57%	280
Regional Transit	37			(39)	(39)	(139)	(139)	(27)	(27)	(8)	29.63%	19
School Choice Sending Tuition	38			(58,214)	(58,214)	(77,323)	(82,077)	(75,938)	(92,893)	(71,011)	93.51%	21,882
Charter School Sending Tuition	39			(18,683)	(18,683)	(79,684)	(79,704)	(66,577)	(42,476)	(42,511)	63.85%	(35)
Total Intergovernmental Expenses Sub-Total	40	(60,732)	(94,566)	(78,861)	(78,861)	(159,080)	(163,854)	(144,456)	(137,570)	(115,433)	79.91%	22,137

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Net State Aid Total	41	764,867	743,131	775,856	775,856	712,669	740,246	716,373	771,468	482,732	67.39%	(288,736)
LOCAL ESTIMATED RECEIPTS												-
Motor Vehicle Taxes	42	174,000	190,756	170,000	202,387	190,000	202,312	195,180	202,312	202,153	103.57%	(159)
Penalties/Interest & Fees	43	15,755	19,873	16,847	14,891	14,000	14,891	14,000	14,891	15,000	107.14%	109
Payments in Lieu of Taxes	44	319,000	341,037	330,258	343,095	340,000	336,578	340,000	336,578	336,000	98.82%	(578)
Payment in Lieu of Taxes-SOLAR - \$37,500 in new Growth	45					0		0				-
Departmental Revenue	46	25,000	35,763	32,500	36,682	35,500	13,455	35,000	13,455	13,500	38.57%	45
Court Fines	47	11,000	14,462	14,000	5,645	14,500	2,349	5,000	2,349	2,000	40.00%	(349)
Investment Income	48	5,000	9,943	4,000	11,691	9,000	16,951	11,000	16,951	17,000	154.55%	49
Medicaid Reimbursement	49		11,130	14,200	11,419	11,000	18,706	11,000	18,706	18,500	168.18%	(206)
Eastern Franklin Board of Health	53	1,750	1,750	1,750	2,026	1,838		1,883			0.00%	-
Miscellaneous	50	1,000	22,632	1,000	0	1,000	0	0	0			-
Local Sources Total	51	552,505	647,346	584,555	627,836	616,838	605,242	613,063	605,242	604,153	98.55%	(1,089)
LEVY, STATE AID & LOCAL REC TOTAL	52	6,135,265	6,215,074	6,259,554	6,265,484	6,380,002	6,401,201	6,571,616	6,630,966	6,104,383	92.89%	(526,584)
FREE CASH/ warrant article												
Free Cash/ warrant art. to fund the FY21 budget										220,000		
Free Cash/ warrant art. to fund the FY21 lost state aid										256,357		
Use of Free Cash to fund short term Broadband Debt						18,775	18,775					-
Use of Free Cash to fund short term costs at SES						42,000	42,000					-
LEVY, STATE AID, LOCAL RECEIPTS & Free Cash		6,135,265	6,215,074	6,259,554	6,265,484	6,440,777	6,461,976	6,571,616	6,630,966	6,580,740	-0.76%	(50,227)
OTHER SOURCES												
WPAT Septic Repair #1,#2,#3, and #4	53	20,425	20,425	20,425	20,425	20,425	20,425	20,425	20,425	20,425	0.00%	-
Other Sources Total	54	20,425	20,425	20,425	20,425	20,425	20,425	20,425	20,425	20,425	0.00%	-
TOTAL REVENUES	55	6,155,690	6,235,499	6,279,979	6,285,909	6,461,202	6,482,401	6,592,041	6,651,391	6,601,165	-0.76%	(50,227)