

Elderly Exemption Information FY19

Residence in Shutesbury is required for all exemptions. The 41-C Exemption additionally requires being a Massachusetts resident and having owned and occupied a home in Massachusetts for the preceding five years. The 17-D Exemption requires ownership and occupation of your home for the preceding five years. Gross maximum income limits including a social security exemption are shown in the table below.

Exemption for single (S) or Married (M)	Amount	Minimum Age as of July 1st	Maximum income	Maximum Assets
17-D (S&M)	\$175.00	70	No maximum	\$40,000
41-C (S)	\$1000.00	65	\$24,537	\$40,000
41-C (M)	\$1000.00	65	\$36,806	\$55,000

Total household income must be verifiable by tax returns and/or earnings statements. Assets include all bank accounts, IRA's, stocks, investments, personal property, and real estate (exclusive of house and land).