Shutesbury Finance Committee Minutes
Tuesday, January 14, 2020, Town Hall, 7pm

**Members Present:** Eric Stocker, Rita Farrell, Bob Groves, Jim Hemingway and Weezie Houle
**Members Absent:** Ajay Khashu, Jim Walton
**Non-Members present:** Assessor, Kevin Rudden; Accountant, Gail Weiss; Treasurer, Ryan Mailloux

1) **Town Assessor, Kevin Rudden**
   a) Computer Maintenance will cost an additional $2,800.
   b) GIS Web hosting, raised their price by $500
   c) Everything is now in the cloud.
   d) Total increase is $3,843
   e) There is a longevity bonus in the budget.
   f) No one has bought due to broadband.
   g) Review of Assessing Variables Report - He will try to get us some more numbers by Town Meeting.

2) **Town Accountant, Gail Weiss**
   a) Software fees go up 7% - $118
   b) They need to get Gail’s computer backed up on Carbonite.

3) **Town Treasurer, Ryan Mailloux**
   a) No increase in Short Term borrowing
   b) Medicare budget is up 3%
   c) Veteran’s Budget level funded.
   d) Treasurer’s Budget is up $850
   e) Unemployment – Level funded at $5,000. Fund Balance for Unemployment is $5,301. We recommend to get the fund balance back to $15,000. We can decide how much to increase to the budget closer to Town Meeting based on usage at that time.
   f) Tax Title – We have revolving residents who go in and out of this.
   g) OPEB Actuarial – He needs $2,000 for next year.
   h) OPEB Trust Budget – He would like us to increase to $100,000, review the chart that George created, and evaluate the budget. There is also the options of using reserves.
   i) Retirement – There is an increase in the budget by $11,000, our contribution to the Franklyn Regional Retirement, FRR.
   j) Health Insurance – Increase is $30,000, 6%.

4) Approve minutes from 1/7/2020 as amended.

5) **Expense Report**
   a) Health Insurance – is at 49% - We need to keep our eye on this one.
   b) Page 10 fund – has some funds that could be used for future projects or get rolled back into the general funds.

6) Meeting adjourned at 8:50pm

7) **Upcoming Meetings**
   a) January 28, 2020, School Committee Budget Review with Selectboard.
   b) February 1, 2020, Middle School Library, 4 Town Meeting Regional Assessment and Budget
   c) February 11, 2020, Broadband
   d) February 18, 2020, COLA – Fin Comm, SB, Personnel Board - 7pm-7:30pm (at SB mtg)
   e) February 25, 2020, Highway Dept
f) March 10, 2020, Reschedule date

g) March 24, 2020, Capital Planning - Final/Initial ATM Warrant Review

h) April 7, 2020, Final Budget Prep/final ATM Warrant Vote

i) April 14, 2020, Town Meeting Prep

j) April 21, 2020, More Town Meeting Prep if needed

k) April 25, 2020, Town Meeting