

Shutesbury Finance Committee Minutes
Tuesday, January 14, 2020, Town Hall, 7pm

Members Present: Eric Stocker, Rita Farrell, Bob Groves, Jim Hemingway and Weezie Houle

Members Absent: Ajay Khashu, Jim Walton

Non-Members present: Assessor, Kevin Rudden; Accountant, Gail Weiss; Treasurer, Ryan Mailloux

- 1) Town Assessor, Kevin Rudden
 - a) Computer Maintenance will cost an additional \$2,800.
 - b) GIS Web hosting, raised their price by \$500
 - c) Everything is now in the cloud.
 - d) Total increase is \$3,843
 - e) There is a longevity bonus in the budget.
 - f) No one has bought due to broadband.
 - g) Review of Assessing Variables Report - He will try to get us some more numbers by Town Meeting.
- 2) Town Accountant, Gail Weiss
 - a) Software fees go up 7% - \$118
 - b) They need to get Gail's computer backed up on Carbonite.
- 3) Town Treasurer, Ryan Mailloux
 - a) No increase in Short Term borrowing
 - b) Medicare budget is up 3%
 - c) Veteran's Budget level funded.
 - d) Treasurer's Budget is up \$850
 - e) Unemployment – Level funded at \$5,000. Fund Balance for Unemployment is \$5,301. We recommend to get the fund balance back to \$15,000. We can decide how much to increase to the budget closer to Town Meeting based on usage at that time.
 - f) Tax Title – We have revolving residents who go in and out of this.
 - g) OPEB Actuarial – He needs \$2,000 for next year.
 - h) OPEB Trust Budget – He would like us to increase to \$100,000, review the chart that George created, and evaluate the budget. There is also the options of using reserves.
 - i) Retirement – There is an increase in the budget by \$11,000, our contribution to the Franklyn Regional Retirement, FRR.
 - j) Health Insurance – Increase is \$30,000, 6%.
- 4) Approve minutes from 1/7/2020 as amended.
- 5) Expense Report
 - a) Health Insurance – is at 49% - We need to keep our eye on this one.
 - b) Page 10 fund – has some funds that could be used for future projects or get rolled back into the general funds.
- 6) Meeting adjourned at 8:50pm
- 7) Upcoming Meetings
 - a) January 28, 2020, School Committee Budget Review with Selectboard.
 - b) February 1, 2020, Middle School Library, 4 Town Meeting Regional Assessment and Budget
 - c) February 11, 2020, Broadband
 - d) February 18, 2020, COLA – Fin Comm, SB, Personnel Board - 7pm-7:30pm (at SB mtg)
 - e) February 25, 2020, Highway Dept

- f) March 10, 2020, Reschedule date
- g) March 24, 2020, Capital Planning - Final/Initial ATM Warrant Review
- h) April 7, 2020, Final Budget Prep/final ATM Warrant Vote
- i) April 14, 2020, Town Meeting Prep
- j) April 21, 2020, More Town Meeting Prep if needed
- k) April 25, 2020, Town Meeting