

Shutesbury Finance Committee Minutes
Tuesday, March 10, 2020, Town Hall, 7pm

Members Present: Eric Stocker, Bob Groves, Jim Hemingway, Ajay Khashu, Rita Farrell and Weezie Houle **Members Absent:** Jim Walton **Non-Members present:** Becky Torres, Ryan

- 1) Treasurer Broadband explanation
 - a) Recommends 10 year serial note
 - b) Could use Article for second money
 - c) Grants due in August
- 2) Capital Planning Votes and Funding Source
 - a) SES Flooring - \$29,000, Approved unanimously. Funded by the School Flooring Fund Balance: \$4,137.59, the balance of \$25,862, funded from Free Cash.
 - b) SES Sliding Door replacements \$7,200, Approved unanimously, funded by Free Cash.
 - c) Fire Department \$2,700 door openers. 5 Approved, 1 Against, funded by Free Cash.
 - d) Police Radar Gun - \$900, Approved unanimously, funded by Free Cash.
 - e) Police Breathalyzer - \$1,300, 4 Approved, 2 Against, funded by Free Cash.
 - f) Library Annual funding \$25,000. 4 Approved, 2 Against. In the Budget.
- 3) We will submit the above as 3 articles, grouped by department.
- 4) Minutes of February 25, 2020 approved as amended.
- 5) Minutes of March 4, 2020 approved as amended.
- 6) FY21 Budget Review
 - a) Revenue:
 - i) Becky talked to DOR and changed the formula for the New growth and hard coded the value of 2.5%, Less the Excess Levy Capacity, would yield a tax rate of 24.09%.
 - b) Expenses:
 - i) There is a 32.8% increase in the regional Transportation, the amount of \$21,583.
 - ii) It includes the 3% Salary Increase
- 7) Meeting adjourned at 8pm
- 8) Upcoming Meetings
 - a) March 24, 2020, 7pm, MLP, Initial ATM Warrant Review
 - b) April 7, 2020, 7pm, Final Budget Prep/final ATM Warrant Vote
 - c) April 14, 2020, 7pm, Town Meeting Prep
 - d) April 21, 2020, 7pm, More Town Meeting Prep if needed
 - e) April 25, 2020, 7pm, Town Meeting