

Shutesbury Finance Committee Minutes
Tuesday, April 2 2019 – Town Hall, 7:05pm

Members Present: Eric Stocker, Weezie Houle, Rita Farrell, George Arvanitis and Jim Hemingway **Members Absent:** Jim Walton, Bob Groves **Non-Members present:** Becky Torres, Jeff Lacey

- 1) Open Comment time:
 - a) Jeff Lacey: Question about line 8 on the budget the Excess Levy Capacity and the Regional Assessment.
- 2) Motion passed unanimously to approve the minutes of March 19th as amended.
- 3) Motion passed unanimously to approve the minutes of March 20th as amended.
- 4) Review the Budget – New budget includes:
 - a) Buildings Committee up \$5,000 in the budget to increase the Repair Fund to \$15,000.
 - b) Trash Hauling up \$900.
 - c) Elementary transportation \$7,000.
 - d) Salaries increase by 3%.
- 5) A Warrant Article will be proposed to transfer \$15,000 in to the Unemployment Fund
- 6) Review Expenses
 - a) Fin Comm Reserve includes our most recent transfers as it shows the decrease on the Revenue and in the expenses.
- 7) CPA balance is close to \$300,000. They are proposing funds for a community housing project, and excavating and the repairs for old town hall.
- 8) Review the Warrant Articles
- 9) Meeting adjourned 8:55pm
- 10) Future Meeting Schedule:
 - a) Tuesday, March 26, 2019, Special Town Meeting
 - b) Tuesday, April 2, 2019, Vote on Warrants if ready
 - c) Tuesday, April 16, 2019, Town Meeting Initial Prep
 - d) Tuesday, April 30, 2019, Town Meeting Final Prep
 - e) Saturday, May 5, 2019, Town Meeting