Hut Report: working on temperature settings for the mini-splits.

Hut electric power cost currently estimated by Graeme is likely to be $240 a month. Tim P. is monitoring the generator 24/7 for a fee of $10 a month/$120 per year.

Iomay from Crocker will be sending us a summary of the trouble tickets once a month. Roughly 100 service calls/issues turn up every month so far, a number that should recede as time goes on. Out of the 100, there are usually 5 'stalled' tickets that have not been resolved. Crocker seems to be doing a good job tracking these problems.

The MLP does want to keep track of complaints for historical purposes.

Insurance for the MLP: new provider as of 2/20/20 – PURMA got too expensive – the $10K deductible went up to a $25K per incident(event) and the insurance rates rose to $40K a year. New provider is MIIA. Even though insurance costs or rates for both carriers went up significantly, the deductible from MIIA remained at $10K per incident.

Internet Usage as monitored by Crocker – 25% is Netflix – we will be getting a monthly report on usage; hopefully we can monitor this independent of the monthly report.

$40K is still left in the transition account that was approved by Town voters last year when they authorized $106K from the Town’s ‘free cash’ to provide the cash necessary for pole rentals, backhaul fees, insurance, etc., all needed to get ShutesburyNET up and running before revenue begins to roll in to cover such expenses from our subscription fees. We currently have 740 active households/subscribers being billed by Crocker. $52 out of each monthly payment from these 740 households goes to the ShutesburyMLP; the remainder goes to Crocker for their ISP services. This currently results in a monthly cash flow of roughly $38K to the MLP.

The MLP/Broadband Committee will meet with the Finance Committee in March to discuss the longer term borrowing needs of ShutesburyNET. Currently, the debt service is being covered by ‘BANs’(Bond Anticipation Notes) which we can renew for up to 10 years. Once all network construction costs are paid and the State has reimbursed us for the remaining MakeReady costs as well as the hoped-for contribution for our drop costs, then the MLP will be ready to transfer the debt to ‘State House Notes,’ a longer term solution for our borrowing needs.