

Shutesbury Finance Committee
Wednesday, April 24, 2024 Virtual (Zoom) Meeting

Members Present: Ajay Khashu - chair, George Arvanitis, Susie Mosher, Jim Hemingway, April Stein, and Jim Walton Absent member: Bob Groves,

Attending: Town Administrator Becky Torres, Moderator Paul Lyons, Select Board members: Melissa Makepeace O'Neill, Eric Stocker, Rita Farrell, Planning Board and ECAC member Michael DeChiara, ECAC members Gail Fleischaker and Nate Heard

Members of the Public: Amanda Alix, Joyce Braunhut, Johanna Hall, Joan Hanson, Gayle Huntress, Craig Martin, Frank McGinn, Tracy McNaughton, Matteo Pangallo, Joe Salvador, Tom Seifert, Jon Thompson, Laura

Meeting called to order at 6:32 p.m.

A. Finance Committee presentation of FY 25 Budget – Ajay Khashu presenter

1. Budget process summarized
2. Annual Finance Committee report summarized

B. Q and A session

1. Clarified SREC amount in the revolving funds account
2. Gravel Roads repair and upgrade is in capital stabilization re: not a specific item, effort may continue in the future, requires 2/3 vote
3. Explained the state aid funds minus assessment section = net \$747,361
4. Explained school choice revenue and expenses (can be viewed on Nov. recap sheet)
5. Gave more information on PFAS testing and remediation, another Clean Water Trust loan needed, an evolving problem

C. Thanks expressed by Moderator and Select Board member to Finance Committee and by Ajay Khashu to George Arvanitis for drafting this year's annual report

Next Finance Committee meeting Tuesday, April 30 @ 6:30.

Finance Committee adjourned at 7:40