

Shutesbury Finance Committee
Tuesday, May 28, 2024 Virtual (Zoom) Meeting

Members Present: Ajay Khashu - chair, George Arvanitis, Bob Groves Susie Mosher, Jim Hemingway, and Jim Walton Absent: April Stein

Attending: Town Administrator Becky Torres

Meeting called to order at 6:33 p.m.

I. Minutes from 5/14/24 approved as amended

II. Regional school budget updates

- A. Amherst Finance Committee met today, 5/28/24; no decisions yet.
 - 1. May use ARPA funds for one-year, re-examining Jones Library funding
 - 2. Looking for sustainable solution – three-year budget projection needed
- B. Track budget has new cost projections – higher costs will limit project
 - 1. Re-orientation of the field likely too expensive
 - 2. Amherst CPA money needs restrictions removed
- C. Other School Districts in same pinch
 - 1. Northampton considering an override in the fall for FY26
 - 2. We should consider three-year scenario in Shutesbury to map out our future

III. Finance Committee Reserve Fund Transfers

- A. Office Supplies – unanimously approved transfer for \$1,380.
- B. Electricity – unanimously approved transfer for \$2,000.
- C. Heating – unanimously approved transfer for \$900.
- D. Equipment Maintenance – unanimously approved transfer for \$1,500.
- E. Vehicle Fuel – unanimously approved transfer for \$3,000.
- F. Highway Supervisor will request a transfer at next meeting for equipment repairs.

IV. Expense Report Review

- A. No other accounts flagged

V. Miscellaneous

- A. No other committee reports
- B. Rep Aaron Saunders will be at Town Hall on Monday, June 10 at 10:30. Updates on MDC pilot funding, Chapter 70 funding, MWRA progress for PFAS remediation

Next meeting is June 11, an All Boards Meeting, 6:00 pm IN PERSON at Town Hall. Bake-off competition for boards and committees to bring refreshments! (Toast and Jam? Bag of Chips? We can do it!)

Meeting adjourned at 8:10 pm