

Shutesbury Finance Committee Minutes July 12, 2016

Shutesbury Town Hall, 7pm

Members Present: George Arvanitis, Eric Stocker, Weezie Houle and Gary Hirshfield **Members Absent:** Jim Walton and Jim Hemingway **Non-Members Present:** Mike Vinskey, Michael DiChiara, Melissa Makepeace-O'Neil

1. Meeting called to order at 7:10.
2. Approved the minutes from June 7th as amended
3. Joined the Select Board
 - a. Budget Transfers
 - i. Discussion of the way to supplement the line items that are over spent.
 - ii. Fin Comm. would like to fund all of the overages from Fin Comm Reserves
 - iii. Discussion of Police Wages overages - \$5,000 of contract issues: Holiday pay, cell phone and finger printing training. The \$7,000 was a result of the Academy training.
 - b. Regional Assessment met twice. Everyone has agreed to work cooperatively. All other towns still want to use the 5 year rolling average. Everyone believes in the Ability to Pay. Thje method will have the 5-year-rolling-average piece and another part will be the ability to pay. Property Tax assessment method which doesn't take into account incomes.
4. Moved upstairs to continue our own meeting
5. Appoint Chair(s) and Representatives to various committees for FY18
 - a. Elected Co-Chairs, George Arvanitis, Eric Stocker
 - b. Elected Weezie Houle as Secretary.
6. Motion passed unanimously to transfer \$25,459.04 from Finance Committee Reserves to fund the FY16 Overdrawn Accounts.
7. School Committee Report – Weezie: 4 children are signed up to go to Shutesbury Elementary School on the School Choice Plan. Lunch program although -\$10,000, is being self-funded by the school budget. We will not have to bail them out as in previous years.
8. Broadband Update: - Town has sent in all it needs into MBI so we can get built out. We will probably have to revote for the override.
9. Adjourned at 9:10pm.
10. Next Meeting: August 9, 2016, 7pm